

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2258 – HB 2396

February 4, 2012

SUMMARY OF AMENDMENT (012683): Extends the State Funding Board's (SFB) authority and discretion over the sale of bonds at private sale from June 30, 2012, to June 30, 2016.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

- This bill does not change any procedures or policies related to the sale of bonds at private sale. It extends, for four years, the time period in which the SFB is authorized to sell the bonds. Therefore, any changes to bond proceeds and debt service are expected to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb